

AGENDA ITEM: 4 Page nos. 8-9

Meeting Audit Committee

Date 9 June 2005

Subject Audit Committee Work Programme 2005/6:

additional comments from External Auditors

Report of Borough Treasurer, Democratic Services

Manager

Summary To update the Committee and seek instructions on comments

from the external auditors on the programming of their work.

Officer Contributors Nick Musgrove, Democratic Services

Michael Bradley, Chief Internal Auditor

Status (public or exempt) Public

Wards affected N/A

Enclosures None

For decision by The Committee

Function of Council

Reason for urgency / exemption from call-in (if

appropriate)

N/A

Contact for further information: Nick Musgrove. 020 8359 2024

- 1. RECOMMENDATIONS
- 1.1 The Committee's instructions are sought in the light of the comments made by the external auditors.
- 2. RELEVANT PREVIOUS DECISIONS
- 3. CORPORATE PRIORITIES AND POLICY CONSIDERATIONS

4. RISK MANAGEMENT ISSUES

Please see main report

- 5. FINANCIAL, STAFFING, ICT AND PROPERTY IMPLICATIONS
- 5.1 There is no budget provision for additional meetings of the Committee and it would be necessary to adjust the current schedule of meetings or to make a budgetary adjustment to accommodate the auditors' suggestion.
- 6. LEGAL ISSUES
- 7. CONSTITUTIONAL POWERS

Please see main report

- 8 BACKGROUND INFORMATION
- 8.1 Since finalisation of the previously circulated report, external auditors Robson Rhodes have commented as follows on the draft work programme:

The one problem area we have relates to our report on MCS implementation and our interim management report. This work is ongoing but will be completed soon. The previous Audit and Scrutiny Committee were understandably keen to see our work (and the work of others in this regard) before the proposed implementation of the new financial systems on August 3rd. Clearly a meeting on the 31st August doesn't meet this timetable. I would suggest that a meeting between say June 20 and July 10 would be ideal.

Ultimately this is a matter for members but we feel it is important that audit committee members get a chance to comment on reports and the issues they raise before the August 3rd implementation date.

8.2 The Committee's instructions are sought on any desired changes in the schedule of meetings to meet the above proposal.

- 9 LIST OF BACKGROUND PAPERS
- 9.1 None

BS: JEL BT: CM